KENT COUNTY COUNCIL – RECORD OF DECISION

DECISION TO BE TAKEN BY: **Peter Oakford, Deputy Leader Cabinet Member for Finance, Corporate and Traded Services**	DECISION NO: 24/00069

For publication

Key decision: YES
Key decision criteria. The decision will result in the adoption of a new strategy.

Title of Decision: Asset Management Strategy 2024 - 2030

Decision:
The Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services to:

1. agree to the adoption of the new Asset Management Strategy 2024-2030; and

2. note that the new Asset Management Strategy 2024-2030 and its action plan will be set within the context of the financial constraints and resources of the Council.

Reason(s) for decision:
The existing Asset Management Strategy (AMS) is for the period 2018-2023 and so a new AMS is required. The intention is that the new strategy will cover a period of 6 years, from 2024 to 2030.

The AMS is a vital component of Kent County Council's (KCC) operational and strategic planning. It provides a comprehensive framework for managing KCC's diverse property assets, including those owned, leased, and tenanted. The strategy aligns with KCC's broader strategies and policies, ensuring that assets are optimally used, suitably located, and sustainably maintained.

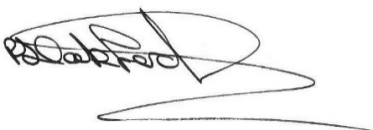**Cabinet Committee recommendations and other consultation:**
The proposal for the development of a new AMS was considered at the meeting of the Policy and Resources Cabinet Committee on 17 January 2024, and again on 10 September 2024, where the decision was endorsed.

It was RESOLVED to endorse that the Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services agree the adoption of the new AMS 2024-2030, subject to the inclusion of the wording 'where budgets allow' to more clearly indicate that the strategy was an aspirational document.

Any alternatives considered and rejected:
Do nothing – discarded.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer: None.

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signed

6 January 2025
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date